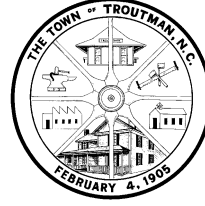


Ordinance 17-23

**TOWN OF TROUTMAN
2023-2024
BUDGET ORDINANCE**



BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF TROUTMAN, TROUTMAN, NORTH CAROLINA, IN SESSION ASSEMBLED:

SECTION 1. The following amounts are hereby appropriated for the operation of Troutman Government and its activities for the fiscal year beginning July 1, 2023 and ending June 30, 2024 according to the following summary and schedules:

SUMMARY

FUND	ESTIMATED REVENUE	FUND BALANCE APPROPRIATED	APPROPRIATIONS
General	\$ 9,095,815	\$ 0	\$ 9,095,815
Water/Sewer	\$ 4,670,740	\$ 0	\$ 4,670,740
TOTAL	\$ 13,766,555	\$ 0	\$ 13,766,555

SECTION 2. That for said year there is hereby appropriated out of the general fund:

CODE 10	GENERAL FUND	AMOUNT
4100	Governing Board	\$ 170,100
4200	Administration	\$ 852,486
4300	Elections	\$ 2,000
4400	Passport	\$ 82,308
4900	Planning & Zoning	\$ 797,768
5100	Police Department	\$ 2,706,746
5600	Street & Maintenance	\$ 270,449
5700	Debt Service	\$ 526,774
5800	Sanitation	\$ 420,000
6200	Recreation	\$ 517,302
6300	Economic Development	\$ 351,656
6500	Capital Expenditures	\$ 283,226
6600	Insurance	\$ 150,000
9700	Transfers to Other Funds	\$ 1,840,000
9999	Contingencies	\$ 125,000
TOTAL APPROPRIATIONS—GENERAL FUND		\$ 9,095,815

SECTION 3. It is estimated that the following General Fund Revenues will be available during the fiscal year beginning July 1, 2023 and ending June 30, 2024 to meet the foregoing General Fund Appropriations:

CODE 10	REVENUE SOURCE	AMOUNT
3010-001	All Prior Years Ad Valorem Taxes	\$ 16,000
3010-204	Ad Valorem Taxes-Current Year	\$ 6,326,880
3120-000	Refunds on Ad Valorem Taxes	\$ (2,000)
3170-000	Tax Penalties & Interest	\$ 7,500
3290-000	Interest Earned on Investments	\$ 100,000
3290-001	Interest Earned on Investments—Powell Bill	\$ 2,000
3350-000	Miscellaneous Revenue	\$ 2,000
3360-002	Police Revenues	\$ 20,000
3360-003	SRO Reimbursement	\$ 385,935
3360-004	Insurance Proceeds	\$ 12,000
3370-000	Utilities Franchise Tax-Electric	\$ 260,000
3370-001	Utilities Tax-Natural Gas	\$ 10,000
3370-002	Sales Tax-Telecommunications	\$ 10,000
3370-003	Sales Tax-Video Programming	\$ 26,000
3370-004	Solid Waste Disposal Tax	\$ 2,800
3370-005	Occupancy Tax	\$ 2,000
3410-000	Wine & Beer Tax	\$ 13,000
3490-000	State Aid—Powell Bill	\$ 107,500
3430-005	State Hold-Harmless	\$ 220,000
3450-000	Local Government Sales Tax—1 cent	\$ 575,000
3450-001	Local Government Sales Tax—1/2 cent (Article 40)	\$ 240,000
3450-002	Local Government Sales Tax—1/2 cent (Article 42)	\$ 275,000
3470-001	ABC Profit Distribution	\$ 45,000
3510-000	Court Cost & Fees	\$ 1,200
3530-000	Parks and Rec. Revenues	\$ 30,000
3550-000	Zoning Permits	\$ 36,000
3550-001	Planning Review Fees	\$ 100,000
3550-002	Rezoning Application Fees	\$ 2,500
3590-000	Refuse Collection Fees	\$ 4,500
3590-001	Garbage & Recycling Collection Fees	\$ 220,000
3830-000	Sale of Fixed Assets	\$ 5,000
3834-000	Rental Income	\$ 40,000
3990-000	Fund Balance Appropriated	\$ 0
TOTAL REVENUE—GENERAL FUND		\$ 9,095,815

SECTION 4.

That for said fiscal year is hereby appropriated out of the Water/Sewer Fund the following appropriations:

CODE 30	WATER/SEWER FUND	AMOUNT
4200	Administrative	\$ 589,529
7400	Capital Items	\$ 939,769
8280	Water & Sewer - Utility	\$ 3,141,442
TOTAL APPROPRIATIONS-WATER/SEWER		\$ 4,670,740

SECTION 5.

It is estimated that the following Water/Sewer Revenue will be available during the fiscal year beginning July 1, 2023 and ending June 30, 2024 to meet the foregoing Water/Sewer Fund appropriations:

CODE 30	REVENUE SOURCE	AMOUNT
3113-000	Collections Previously Written Off	\$ 2,000
3290-000	Interest Earned on Investment	\$ 500
3350-000	Miscellaneous Revenue	\$ 1,000
3350-001	Tank Antenna Lease Income	\$ 27,300
3370-000	AIA Grant Reimbursement	\$ 35,000
3400-001	Transfer From Other Funds	\$ 466,440
3550-000	Water Sale Permit Fees	\$ 1,000
3550-001	Backflow Inspections	\$ 1,500
3700-000	Convenience Fee	\$ 25,000
3710-000	Water Sales	\$ 1,510,000
3710-001	Sewer Sales	\$ 1,305,000
3710-002	Water Meter Sales	\$ 60,000
3730-000	Water Tap Fees	\$ 40,000
3730-001	Sewer Tap Fees	\$ 10,000
3730-002	Water Availability Fees	\$ 450,000
3750-000	Water Reconnect Fee	\$ 8,000
3790-000	Penalties	\$ 51,000
3830-000	Sale of Fixed Assets	\$ 2,000
3990-000	Fund Balance Appropriated	\$ 0
TOTAL REVENUE WATER/SEWER FUND		\$ 4,670,740

SECTION 6.

There is hereby levied for the fiscal year beginning July 1, 2023 the following taxes of each one hundred dollars (\$ 100.00) assessed valuation of taxable property as listed as of January 1, 2023 for the purpose of raising revenue from the current year property tax as set forth in the foregoing estimate of revenue in order to finance the foregoing appropriations.

GENERAL TAX RATE \$0.50
PER ONE HUNDRED
DOLLARS (\$ 100.00)
APPRAISED VALUATION

SECTION 7.

There is hereby charged for the fiscal year beginning July 1, 2023 the following water and sewer rates for the purpose of raising revenue from the current year utility customers as set forth in the foregoing estimates of revenue in order to finance the foregoing appropriations.

	IN TOWN	OUT OF TOWN
WATER	\$9.26/1,000 gallons	\$18.53/1,000 gallons
SEWER	\$13.13/1,000 gallons	\$26.26/1,000 gallons

SECTION 8.

The Budget Officer is hereby authorized, except as may be prohibited by law, to transfer appropriations under the following conditions:

- a. He may transfer amounts between objects of expenditures within a department.
- b. He may transfer amounts between departments of the same fund.
- c. He may make interfund loans.
- d. All non-interdepartmental transfers and loans shall be reported to the governing board at its next regular meeting and shall be entered into the minutes.

SECTION 9.

Copies of the Budget Ordinance shall be furnished to the Finance Officer of Troutman, North Carolina, to be kept on file for his direction in the collection of revenue and expenditures of amounts appropriated.

Adopted this 8th day of June, 2023

Teross W. Young, Jr., Mayor

ATTEST:

Kimberly H. Davis, Town Clerk